

**SURREY COUNTY LAWN TENNIS ASSOCIATION**  
Trading as

**SURREY TENNIS**

**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**ACCOUNTANTS' REPORT TO SURREY COUNTY LAWN TENNIS ASSOCIATION  
ON THE UNAUDITED FINANCIAL INFORMATION**

In accordance with our engagement letter we have prepared for your approval the financial information of Surrey County Lawn Tennis Association for the year ended 30 September 2023 which comprises the Income and Expenditure account, the Balance sheet and the related notes from the accounting records and information and explanations you have given to us.

The financial information has been compiled on the basis set out in note 1 to the financial information. The financial information is not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of Surrey County Lawn Tennis Association and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at [icaew.com/compilation](http://icaew.com/compilation). *To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the board of Surrey County Lawn Tennis Association, for our work, or for this report.*

You have approved the financial information for the year ended 30 September 2023 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information. However, we confirm that the financial information is in accordance with the records of the association and generally accepted accounting principles.

Kreston Reeves LLP  
Chartered Accountants

Springfield House  
Springfield Road  
Horsham  
West Sussex  
RH12 2RG

13 November 2023

**SURREY COUNTY LAWN TENNIS ASSOCIATION**  
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**SURREY TENNIS**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Notes		
<b>INCOME</b>			
Registration and affiliation fees	2	97,334	112,085
LTA Grants		-	10,168
Court fees from County Centre		16,200	16,395
Competitions	3	85,438	62,929
Interest receivable		9,405	1,817
Sponsorship	4	320,910	151,917
Donations		-	1,000
		<u>529,287</u>	<u>356,311</u>
<b>EXPENDITURE</b>			
Performance	5	25,550	17,076
Club and junior development	6	2,733	368
Coach development		1,640	2,225
Competitions and matches	7	145,374	122,746
Office and general expenses	8	238,365	219,620
Depreciation	9	9,840	9,840
Donation to the Junior Trust from the Surrey LTA Patrons		100,000	-
		<u>523,502</u>	<u>371,875</u>
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>		<u>5,785</u>	<u>(15,564)</u>

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**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2023**

		2023	2023	2022	2022
		£	£	£	£
	Notes				
<b>FIXED ASSETS</b>					
Tangible assets	9		206,600		216,440
Investments	10		<u>2,500</u>		<u>2,500</u>
			209,100		218,940
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year		9,823		14,876	
Loans to clubs: amounts falling due within one year		33,100		34,850	
Loans to clubs: amounts falling due after more than one year		138,050		143,060	
Bank balances	11	<u>677,215</u>		<u>726,574</u>	
		858,188		919,360	
<b>CREDITORS: Amounts Falling Due Within One Year</b>					
Creditors		<u>(71,315)</u>		<u>(138,740)</u>	
<b>NET CURRENT ASSETS</b>			786,873		780,620
<b>NET ASSETS</b>			<u>995,973</u>		<u>999,560</u>
Financed by:					
<b>GENERAL RESERVE</b>					
Balance at beginning of year			690,188		705,752
Surplus/(deficit) for the year			<u>5,785</u>		<u>(15,564)</u>
Balance at end of year			695,973		690,188
Life Patrons Fund					
Balance at beginning of year		9,372		9,865	
Transfer to Income and Expenditure Account		<u>(9,372)</u>	-	<u>(493)</u>	9,372
<b>PROJECTS RESERVE</b>	12		300,000		300,000
<b>TOTAL RESERVES</b>			<u>995,973</u>		<u>999,560</u>

Approved by Council on 10 November 2023  
Peter Bradshaw - Chairman of Council

Lynne Hunt - Treasurer

**SURREY COUNTY LAWN TENNIS ASSOCIATION**  
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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**1. Accounting Policies**

**a) Accounting Convention**

The accounts have been prepared under the historical cost convention.

**b) Depreciation**

Depreciation is provided on a straight line basis so as to write off the fixed assets over their estimated useful lives.

The rates employed are as follows:

Indoor County Centre	2%
Clay courts	10%

**c) Income**

Income is accounted for on an accruals basis. Patrons' life subscriptions (net of VAT) were allocated to a Life Patrons' Fund. As the Patrons have now ceased, the balance of the Life Patrons' Fund has been transferred to income.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>2. Registration, affiliation fees and subscriptions</b>		
LTA Funding	85,600	-
Venues' Registration Fees	-	108,120
Transfer from Life Patrons' Fund	9,372	493
Coaches' Subscriptions	2,362	3,449
Friends of Surrey Subscriptions	-	23
	<u>97,334</u>	<u>112,085</u>
<b>3. Competition income</b>		
County Competitions	76,497	61,149
Schools	8,941	1,780
	<u>85,438</u>	<u>62,929</u>
<b>4. Sponsorship income</b>		
Ibstock Brick	58,300	45,000
Inflexion	42,800	-
Bright Partnerships Worldwide	38,500	35,000
OST Marketing	38,500	35,000
Towelrads	30,000	-
Brickability	26,000	-
Vertex Global Tax Solutions	17,960	-
Southern Cement	16,750	-
Donald Cox 111	15,000	12,500
Charles Batt	11,000	8,333
Peter Duckworth	9,000	-
Anne Batt	6,850	-
Derek Batt	-	4,167
J Lockeretz	4,250	4,167
Amrita Oomman	4,000	4,000
Robert Ballantyne	-	3,750
Grumpy Mole	2,000	-
	<u>320,910</u>	<u>151,917</u>



**SURREY COUNTY LAWN TENNIS ASSOCIATION**  
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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	2023	2022
	£	£
<b>5. Performance expenditure</b>		
Juniors County Training Programme	(1,450)	(9,924)
County Performance Manager	<u>27,000</u>	<u>27,000</u>
	<u>25,550</u>	<u>17,076</u>
<b>6. Club and junior development</b>		
Equipment offer	(1,201)	(221)
Park Tennis / Participation	<u>3,934</u>	<u>589</u>
	<u>2,733</u>	<u>368</u>
<b>7. Competitions and matches</b>		
County Week	13,873	12,237
Winter Indoor County Cup	7,462	9,420
Junior County Cups	58,947	54,544
Over 35 County Cups	5,073	4,416
Senior County Cups	13,759	9,108
Tracksuits	<u>10,263</u>	<u>6,845</u>
	109,377	96,570
County competitions expenditure	20,309	11,127
Grants to LTA sanctioned events	5,400	6,602
County Closed	7,168	6,047
Other	<u>3,120</u>	<u>2,400</u>
	<u>145,374</u>	<u>122,746</u>
<b>8. Office and general expenses</b>		
Administrators	168,586	158,348
LTA Affiliation Fee	200	200
Professional fees	9,807	13,137
Telephone	923	691
Rent and storage	19,947	10,976
Printing, postage and stationery	866	325
Bank Charges	1,025	1,127
Email	2,034	1,300
Patrons Administration	3,854	2,998
Patrons Social Events	1,400	906
Newsletters, website and marketing	6,208	1,638
Information Technology	2,189	1,878
Award evenings / dinners	8,856	7,359
Councillors' and AGM expenses	1,135	2,654
Irrecoverable VAT	5,379	7,441
Other expenses	<u>5,956</u>	<u>8,642</u>
	<u>238,365</u>	<u>219,620</u>

**SURREY COUNTY LAWN TENNIS ASSOCIATION**

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**SURREY TENNIS****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 30 SEPTEMBER 2023**

<b>9. Tangible Fixed Assets</b>	<b>Indoor Centre £</b>	<b>Clay Courts £</b>	<b>Total £</b>
Cost			
At beginning and end of year	491,957	124,078	<u>616,035</u>
Depreciation			
Balance brought forward	275,517	124,078	399,595
Charge for year	9,840	-	9,840
	<u>285,357</u>	<u>124,078</u>	<u>409,435</u>
Net Book Value - 2023	<u>206,600</u>	-	<u>206,600</u>
Net Book Value - 2022	<u>216,440</u>	-	<u>216,440</u>

**10. Investment - St George's Weybridge and Surrey County Tennis Centre Ltd**

	<b>2023 £</b>	<b>2022 £</b>
2,500 Ordinary shares at cost	2,500	2,500
Unsecured loan repayable after one year	-	-
	<u>2,500</u>	<u>2,500</u>

The shares in the above company are held equally by Surrey Tennis and St George's College. Net liabilities of the company at 30 September 2022 amounted to £19,991. The net profit after taxation for the year ended 30 September 2022 amounted to £440.

The County lent the company £20,000 in 2008 but due to declining profitability has been unable to make repayments. Full provision has been made against the recoverability of this loan. A further loan of £17,500 was made in 2019 to enable the Centre to install LED lighting. This was expected to reduce operating costs which has proved to be the case. The loan is repayable over 5 years and repayments of £5,250 have been made. The County has since agreed to suspend repayments until profitability returns. Loans to clubs include £3,500 in current loans and £8,750 in long term loans.

**11. Bank Balances**

Included within the figure of the bank balances are four amounts of £85,000, held on 3 months' notice accounts. In addition, £0 (2022 - £105,254) is held in the name of Surrey County LTA Patrons. The Patrons ceased during the year and hence this bank account was closed.

**12. Projects Reserve**

The reserve has been segregated from the general reserve and represents amounts which are available for capital projects.